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iNkotha Investments

iNkotha report as at 31 August 2024

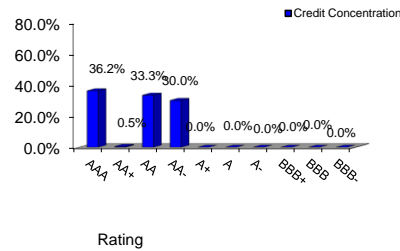
Notes issued

Program Limit	10 ZAR billion Issue Price
Total notes outstanding	600 ZAR million Issue Price 600 ZAR million Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day
Maximum tenor outstanding	5 years and 1 day
Average tenor	1 day (based on Original Principal Amount)
Conditions preventing issuance	No (Yes/No)

Assets(including rated assets but excluding permitted investments)

Maximum maturity	1 day
Average maturity	1 day (based on accreted value)
Largest % of any obligor (Excluding Permitted Investments)	36% (There were only 3 Obligor resulting in largest Obligor ex
Book value - Rated Assets	597 ZAR million
Book value - Permitted Investments	3 ZAR million
Program Wind Down Event	No (Yes/no)

Asset Concentration (including permitted investments)



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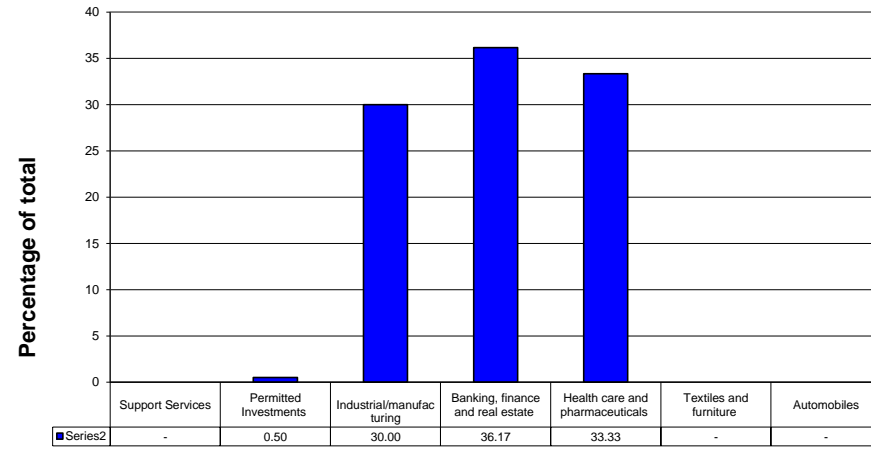
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Asset Exposures (based on accreted values and including permitted investments)

Industry make up of Portfolio



Exposures by Borrower (excluding permitted investments)

Name	Amount
Imperial Group (Pty) Ltd	180,000,000
Scania Finance Southern Africa (proprietary) Limited	217,000,000
Aspen Pharmacare Holdings Limited / Pharmacare Limited	200,000,000

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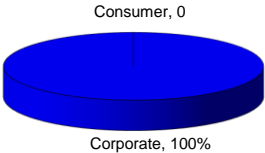
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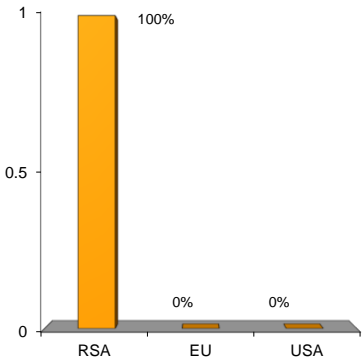
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Asset Origination

Asset Type

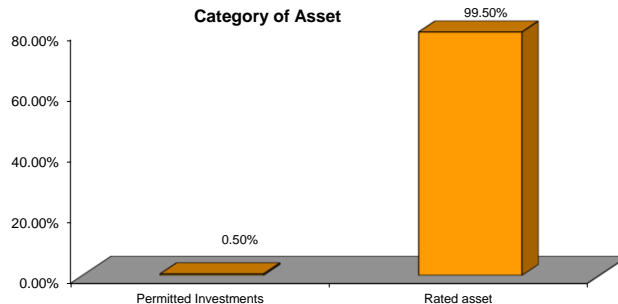


Country of Origination

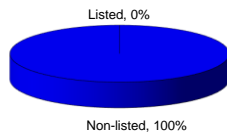


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Asset Category



Asset Listing Status



Other

Liquidity facility providers	
Minimum Liquidity Commitment	Not Applicable
Credit Enhancement	Not Applicable
Placement agents	RMB Money Market
Make Whole Facility	Not Applicable
Hedge counterparties	Not Applicable

Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 36% (excluding permitted investments)

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Deal Specific News

Weighted average implied long term credit quality of the portfolio: AA (ZA)

Weighted average implied short term credit quality of the portfolio: A1+(ZA)

Rating of notes in issue: A1+(ZA)(sf)

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